



Internal Payment Authorization Agreement

Account Information				
Name: First	MI	Last	Suffix	Account Number

Automatic Payment Request Type		
<input type="checkbox"/> New Request	<input type="checkbox"/> Cancel Automatic Payment	<input type="checkbox"/> Change Automatic Payment

Automatic Payment Information			
<i>I hereby authorize Sikorsky Credit Union (SCU) to initiate recurring debit entries to transfer funds from my Sikorsky Credit Union share account to the loan account listed below.</i>			
Share Account Number		Account Type <input type="checkbox"/> Checking <input type="checkbox"/> Savings	
Loan Account Number	Due Date	Monthly Payment Amount	Excess Amount to Principal

(OK to round up or add excess amount on term loans only.
For HELOCs, SCU will only pull the billed payment.)

I am the signer on the loan and owner of the deposit account listed above and I understand that:

- **For Personal and Conventional Auto Loans only** The Annual Percentage Rate (APR) appearing on the Loan and Security Agreement and Disclosure Statement is decreased by .25%, as a benefit of electing automatic payments from my Sikorsky Credit Union account. If I default or discontinue the automatic payment, I will no longer be eligible for the 0.25% reduction and my Annual Percentage Rate will increase by .25%. The increase of the Annual Percentage Rate will not cause my payment amount to increase but will add additional payments of the same amount to pay my loan in full.
- Sikorsky Credit Union must receive this completed form to initiate the monthly payment transfer.
- If the loan due date falls on a Sunday or a state or federal holiday, the deposit account debit and the loan payment will be posted on the business day **after** the payment due date.
- A deposit account debit that is returned to Sikorsky Credit Union unpaid will result in the loan payment being reversed and I will be responsible for making the payment along with any related charges.
- It is my responsibility to ensure that there are enough funds in the above account to cover the payment due on the loan payment due date. If there are insufficient funds, a partial payment *may* be transferred. Any additional charges, such as late fees due to a partial payment or missed payment will not be refunded.

Signature	
This authorization will remain in effect until Sikorsky Credit Union has received a written notice of its termination or the loan has been paid in full. Notice of termination may be mailed to Sikorsky Credit Union, PO Box 305, Stratford, CT 06615, Attention: Loan Servicing Department; or fax to the Loan Servicing Department at 203-378-4332; or bring it to any Sikorsky Credit Union Office.	
Signature	Date

