

Community Reinvestment Act

2026 Public File





No comments have been received by Sikorsky Credit Union for the calendar years 2024, 2025, or calendar year to date 2026.

Ken Ferrari

CRA Officer

March 2026



STATE OF CONNECTICUT
DEPARTMENT OF BANKING
FINANCIAL INSTITUTIONS DIVISION
260 CONSTITUTION PLAZA – HARTFORD, CT 06103



Jorge L. Perez
Commissioner

March 6, 2026

Board of Directors
Sikorsky Financial Credit Union
P.O. Box 305
Stratford, CT, 06615

Members of the Board:

This letter is in reference to the Connecticut Department of Banking's offsite Community Reinvestment Act ("CRA") examination program. This program was adopted by the department in its continued efforts to reduce regulatory burden on our institutions. The offsite examination program, as described in the Banking Commissioner's February 28, 2005 memorandum, serves as a revision to the CRA supervisory procedures set pursuant to the provisions of Chapter 664a, Part II of the Connecticut General Statutes.

A review of the bank's compliance with the requirements of sections 36a-30 thru 36a-34 of Connecticut General Statutes (C.G.S.), Connecticut's Community Reinvestment, was performed as of July 23, 2025. The institution's Community Reinvestment performance was evaluated using the Federal Financial Institution Examination Council's (FFIEC) Interagency Examination Procedures for Large Institutions. These procedures were further expanded to include the additional criteria set forth in 36a-32 which require, among other things, the Commissioner consider the bank's efforts to work with unemployed and underemployed delinquent borrowers in an effort to prevent foreclosures, the bank's record of offering escrow accounts for the purposes of compliance with subsection (h) of section 47a-21 of C.G.S., (Rental Security Deposits) and written comments received by the Commissioner.

Sikorsky Financial Credit Union was deemed to have a "**Satisfactory**" record of helping to meet the credit needs of its assessment area. Refer to the enclosed CRA Performance Evaluation for a detailed discussion of the bank's CRA performance. Within (30) business days of its receipt, the enclosed evaluation must be placed in the bank's CRA public file. The format and content of the CRA Performance Evaluation may not be altered or abridged in any manner. The bank may also choose to include in the public file any response to this performance evaluation that the bank wishes to make. Upon request, a copy of your current evaluation must be provided to the public. The bank may charge a reasonable fee not to exceed the cost of copying and mailing, if applicable.

Members of the Board of Directors are requested to thoroughly review this evaluation, noting such review in the Board's official minutes.

Should you have any questions concerning this matter, please contact the undersigned at (860) 240-8114 or Senior Assistant Division Director Matt Saunig at (860) 240-8147.

Very truly yours,

JORGE L. PEREZ
BANKING COMMISSIONER

Kelly Allard

By: Kelly Allard
Acting Banking Department Manager
Financial Institutions Division

Enclosure



**STATE OF CONNECTICUT
DEPARTMENT OF BANKING**

**COMMUNITY REINVESTMENT
PERFORMANCE EVALUATION**

SIKORSKY FINANCIAL CREDIT UNION, INC.

Charter Number: 68453

1000 Oronoque Lane
P.O. Box 305
Stratford, CT 06614

Date of Examination: July 27, 2025

Examiner-in-Charge: Janice Zlotnick

**THIS CRA EVALUATION IS AVAILABLE FOR PUBLIC REVIEW AND
COMMENT**

This evaluation reflects the Banking Commissioner's assessment pursuant to Connecticut General Statutes § 36a-37a of the performance of this community credit union in helping to meet the credit needs of its local communities, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned herein does not represent an analysis, conclusion, or opinion of the Connecticut Department of Banking concerning the safety and soundness of this financial institution.

**JORGE L. PEREZ
BANKING
COMMISSIONER**

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GENERAL INFORMATION

Connecticut General Statutes (C.G.S.) section 36a-37a(c) Community Credit Union Community Reinvestment (CRA) requires the Banking Commissioner to periodically assess the community credit union's CRA performance consistent with the safe and sound operation of the community credit union. Section 36a-37a(d)(1) further provides that upon the completion of such an assessment, the commissioner shall prepare a written evaluation of the community credit union's CRA performance.

This document is an evaluation of the CRA performance of Sikorsky Financial Credit Union, Inc. (SFCU) prepared by the Connecticut Department of Banking as of July 23, 2025. This agency rates CRA performance of a community credit union, under its supervision, consistent with the provisions set forth in subsection (d) of section 36a-37a of C.G.S.

This evaluation is not, nor should it be construed as, an assessment of the financial condition of this credit union. The rating assigned to this credit union does not represent an analysis, conclusion or opinion of the State of Connecticut Department of Banking concerning the safety and soundness of this credit union.

INSTITUTION RATING

COMMUNITY CREDIT UNION'S CRA RATING: Sikorsky Financial Credit Union, Inc. is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of the assessment area including low- and moderate-income geographies, in a manner consistent with its resources and capabilities. The assigned rating is based on the following:

- The credit union made an adequate level of qualified investments during the evaluation period which consisted of qualified donations. Qualified donations were neither innovative nor complex.
- SFCU's delivery systems are readily accessible to all areas of its assessment area.
- The credit union's hours are reasonable and are comparable to those offered by other financial institutions in the area. Additionally, SFCU offers a variety of alternative delivery systems which provide members with greater accessibility to credit union products and services.
- The credit union provided an adequate level of community development services.
- SFCU's lending activity reflects a reasonable responsiveness to the assessment area's credit needs.
- The total loan to total share (TLTS) ratio is reasonable considering seasonal variations and taking into account lending related activities given the credit union's size, resources, and assessment area credit needs. The credit union's average TLTS ratio over 31 quarters from December 31, 2017, through June 30, 2025, was 77.4% and was consistent with similar institutions.
- A reasonable portion of the credit union's home mortgages were originated within the assessment area during this review period.
- The geographic distribution of home loans reflects a good dispersion throughout the assessment area particularly in low- and moderate-income census tracts.
- The distribution of loans reflects a good penetration among borrowers of different income levels given the demographics of the assessment area.
- Neither the Banking Commissioner nor SFCU has received any complaints related to the credit union's CRA performance.

SCOPE OF EVALUATION

General Information

This evaluation assessed Sikorsky Financial Credit Union, Inc.'s (SFCU) CRA performance from the prior evaluation dated November 27, 2017, to the current evaluation dated July 23, 2025. Performance Criteria set forth in subsection (d) of section 36a-37a of the C.G.S. were used to evaluate the credit union's performance.

Examiners evaluated the credit union's CRA performance pursuant to the following nine criteria:

1. The community credit union's record of helping to meet the credit needs of its assessment area or areas through qualified investments that benefit its assessment area or areas or broader state-wide or regional area that includes its assessment area or areas;
2. The community credit union's record of helping to meet the credit needs of its assessment area or areas, by analyzing both the availability and effectiveness of its systems for delivering retail credit union services and the extent and innovativeness of its community development services;
3. Loan-to-share ratio given the community credit union's size and financial condition, credit needs of the assessment area or area, other lending-related activities, considering seasonal variations, as used in 12 CFR 228.26;
4. Percentage of total loans and other lending-related activities within the assessment area or areas;
5. Record of lending and other lending-related activities to borrowers of different income levels, and businesses and farms of different sizes;
6. Geographic distribution of loans;
7. Action taken in response to written complaints with respect to community reinvestment performance;
8. Efforts of the community credit union to work with delinquent residential mortgage customers who are unemployed or underemployed to facilitate a resolution of the delinquency; and
9. Written comments received by the commissioner.

Sikorsky Financial Credit Union, Inc. is primarily a residential lender. It is required to report its lending data pursuant to the Federal Reserve Board's Regulation C Home Mortgage Disclosure Act (HMDA). Examiners reviewed all originated and purchased home mortgage loans reported on the credit union's HMDA Loan Application Registers (LARs) for 2022, 2023 and 2024. The LARs contain data about home purchase and home improvement loans, including refinances of one-to-four family and multi-family (five or more units) properties. Aggregate data includes the lending activity of all institutions subject to HMDA within the credit union's assessment area. The credit union does not offer farm and agricultural related loans. Approximately 5% of SFCU's loan portfolio consists of commercial loans/lines of credit secured by real estate.

Examiners considered both the number and dollar volume of loan originations; however, an emphasis was placed on the number of loans. Examiners emphasized the number of loans because it is not influenced by factors such as applicant income, or housing value, and provides a better overall indicator of the number of individuals served by the institution.

In conducting this evaluation, examiners relied on the credit union's internal records and financial data obtained from the June 30, 2025 Financial Performance Report (FPR). Demographic information referenced in the evaluation was obtained from the 2020 United States (U.S.) Census, Dun & Bradstreet (D&B), and U.S. Bureau of Labor Statistics.

SFCU's CRA performance was further analyzed in relation to its performance context. The performance context includes, but is not limited to, credit union size and structure, financial condition, loan mix, resources and limitations, the assessment area's demographics, economic factors, competition, credit needs, and available opportunities.

DESCRIPTION OF INSTITUTION

Background

SFCU is a \$1,352,023,211 Connecticut-chartered community credit union with its main office located at 1000 Oronoque Lane in Stratford, CT. The credit union's main office is located in a middle-income census tract.

Sikorsky Financial Credit Union, Inc. (SFCU) was founded in August 1948. The credit union began as a federally chartered credit union formed to serve the financial needs of the employees of Sikorsky Aircraft, Stratford, CT, a division of United Aircraft. Originally operating under the name Sikorsky Aircraft Employees Federal Credit Union, in 1973 the name was shortened to Sikorsky Federal Credit Union. On April 21, 2000, an application was filed for approval to convert from a federal charter to a state charter. The Connecticut Banking Commissioner granted approval for the conversion with an expanded community field of membership on November 28, 2000. This charter conversion necessitated a name change to the institution's current name. Further expansion to the credit union's membership base occurred when Danbury Municipal

Federal Credit Union was merged with and into SFCU on March 21, 2001, followed by the merger of Stratford Municipal Credit Union with and into SFCU effective March 31, 2016, and the merger of Bridgeport City Employees Federal Credit Union with and into SFCU on April 20, 2023. Membership in SFCU is open to all who live, work, worship, or volunteer within the Connecticut counties of Fairfield, Hartford, and New Haven. Membership also extends to immediate family or household members.

The credit union opened two new branches in 2023. On May 1, 2023, a branch opened in Bridgeport City Hall, 45 Lyon Terrace, Room 225 in Bridgeport, CT in a low-income census tract. On October 2, 2023, a branch opened in Griffin Hospital, 130 Division Street, 1st Floor, Derby, CT in a middle-income census tract.

The Department of Banking News Bulletin 3194 for the week ending May 9, 2025, contained the notice of the approval of an application for a full-service branch of SFCU located at 1643 Post Road in Fairfield, CT in an upper-income census tract. The projected date for the branch opening was September 1, 2025.

Operations

The credit union offers convenient hours of operation. The credit union has nine community branches with nearly identical hours of operation, including extended and weekend hours. These include its main office in Stratford, one each in Bridgeport (low-income census tract), Brookfield, Derby, Seymour, Stratford (middle-income census tracts), and Milford, Shelton and Trumbull (upper-income census tracts). Convenience features of most of the branches include drive-up teller windows and deposit-taking 24-hour ATMs.

The credit union has two in-plant branches or Select Employee Groups (SEGs) with limited access. The two SEGs are located in the state of Connecticut inside Sikorsky Aircraft plant facilities in Bridgeport (low-income census tract) and Stratford (middle-income census tract). Both have hours of operation Monday through Friday. A third SEG located in West Palm Beach, Florida in a middle-income census tract closed on May 31, 2022.

The credit union also has a wide range of electronic services to help members obtain services without a branch. These services give account access anywhere, anytime. They include convenient mobile wallet options, online, mobile, telephone banking, bill pay, account opening and remote deposit capture which allows members to deposit checks electronically. All of these services work to provide credit union members convenient access to their accounts 24 hours a day, 7 days a week. All community branches offer the same products and services at the same cost. There is no material difference in the availability or cost of services between branch locations.

Ability and Capacity

The following table illustrates the composition of the credit union's loan portfolio.

Loan Portfolio Distribution as of June 30, 2025		
Loan Category	\$(000s)	%
Loans/Lines of Credit Secured by a First Lien on a single 1- to 4-Family Residential Property	565,910	57.9
Other Real Estate Loans/Lines of Credit	159,643	16.3
Total Residential Real Estate Loans	725,553	74.2
Unsecured Credit Card Loans	21,972	2.2
All Other Unsecured Loans/Lines of Credit	18,174	1.9
Non-Federally Guaranteed Student Loans	0	0.0
New Vehicle Loans	42,399	4.3
Used Vehicle Loans	118,068	12.1
All Other Secured Non-Real Estate Loans/Lines of Credit	1,757	0.2
Total Consumer Loans	202,370	20.7
Commercial Loans/Lines of Credit Real Estate Secured	49,059	5.0
Commercial Loans/Lines of Credit Not Real Estate Secured	324	0.1
Total Commercial Loans/Lines of Credit	49,383	5.1
Total Loans	977,306	100.0

Source: Statement of Financial Condition

As of June 30, 2025, management reported total assets of \$1,352,023,211 of which \$977,305,803 or 72.3%, were in loans. SFCU is primarily a mortgage lender with \$725.6 million, or 74.2%, of its portfolio centered in residential real estate loans and home equity lines of credit as of June 30, 2025. Other loan products include used vehicle loans which total approximately 12.1% of the credit union's loan portfolio. The institution's flexible underwriting which includes the offering of small dollar loans benefits low- and moderate-income borrowers. The credit union does not offer or participate in reverse mortgages.

SFCU currently offers a variety of residential and consumer credit products. Consumer lending products include new and used automobile, motorcycle and recreational vehicle loans, unsecured advantage and personal loans, and Visa credit cards. The credit union offers a comprehensive portfolio of mortgage products including residential mortgages, home equity fixed rate loans, and home equity lines of credit. Other consumer loan products include share and certificate secured loans as well as a skip-a-payment option.

SFCU provides a variety of deposit products including checking, savings, early advantage savings, club, money market savings and daily money market accounts, share certificates, and overdraft privilege. Traditional and Roth Individual Retirement Accounts (IRAs), IRA savings accounts and share certificates and Coverdell Education Savings accounts are also offered. The credit union offers a checking account with no minimum balance requirements or monthly service charges or per-check fees, and ATM/debit cards with expanded surcharge-free ATM transactions at Allpoint and SUM Network ATMs.

All of SFCU's products and services are available in each of its branch offices. A full menu of products and services can be found on its website <https://www.sikorskycu.org/>. Its products and services include:

- A wide range of deposit products including checking, savings, money market, certificate accounts, and IRAs
- Home Loans: They offer a full suite of 1st mortgage products, home equity loans and home equity lines of credit.
- Consumer Loans: Members have access to auto loans, personal loans, and credit cards.
- Commercial Mortgages: Members can obtain a commercial loan. Their small portfolio consists primarily of real estate secured loans.
- All credit union members have the ability to access accounts at a local branch, or through their online or mobile banking platform. They also offer automated phone banking.
- Members can also access BudgetIQ, their online budgeting tool.
- Members can obtain investment services through their partnership with LPL Financial.

New products and Services since the last evaluation include:

- Kasasa Checking Accounts: Cash Back or Higher Dividend program for members that qualify.
- Kasasa Saver: Higher rate savings accounts for members who use Kasasa checking accounts and qualify.
- Though they do not originate student loans, they partnered with Sparrow to provide members with the ability to access a network of student loan originators to finance education expenses.
- Commercial Deposit Products: Savings, checking, money market, certificates.
- Commercial Real Estate Loans
- Though they do not offer merchant services through the credit union, their business members can access merchant services or ADP payroll services through their partners.

Examiners did not identify any financial, legal or other impediments that would limit the credit union's ability to meet assessment area credit needs.

DESCRIPTION OF ASSESSMENT AREA

Section 36a-37a(b) of the Connecticut General Statutes requires each community credit union subject to the Connecticut Banking Commissioner's supervision to delineate one or more assessment areas within which the commissioner shall evaluate the community credit union's community reinvestment performance. An assessment area shall consist of only whole geographies, and may not (1) reflect illegal discrimination, (2) arbitrarily exclude low-income or moderate-income geographies, or (3) extend substantially beyond a consolidated metropolitan statistical area or beyond a state boundary, unless the assessment area is located in a multistate metropolitan statistical area. A community

credit union may adjust the boundaries of its assessment areas to include only the portion of a political subdivision that it reasonably can be expected to serve.

While SFCU's overall geographic footprint has remained consistent since 2021, several significant changes have occurred due to regulatory and demographic updates:

- **2022 Census Tract Updates:** The implementation of 2020 Census data in 2022 resulted in a net increase in the number of tracts within SFCU's assessment areas from 179 to 187. This included growth in the number of Low- and Moderate-Income (LMI) tracts (from 53 to 55), reflecting evolving community demographics.
- **2024 Transition from Counties to Planning Regions:** In 2024, Connecticut replaced its eight traditional counties with nine Planning Regions, prompting the Office of Management and Budget (OMB) to revise Metropolitan Statistical Areas (MSAs) and Combined Statistical Areas (CSAs). These changes required updates to census tract income classifications resulting in nine tracts changing income designations and adjustments to the borders of SFCU's assessment areas to comply with CRA regulations aligning with the new Planning Regions and MSAs/CSAs.

To maintain regulatory compliance, SFCU redefined the internal configuration of its two assessment areas to align with the new Planning Regions and updated MSA/CSA boundaries. Though the overall service footprint remained unchanged, the internal borders of the assessment areas were revised to reflect these updates.

SCU's current CRA Assessment Areas are:

- **Bridgeport MSA Assessment Area:** Includes all of the Greater Bridgeport Planning Region and a portion of the Western Connecticut Planning Region
- **New Haven CSA Assessment Area:** Includes portions of the Naugatuck Valley and South Central Connecticut Planning Regions

These refinements demonstrate SFCU's ongoing commitment to maintaining CRA compliance while ensuring its assessment areas accurately reflect current demographics and the area the institution can reasonably be expected to serve.

Since 2021, SFCU has conducted annual reviews of its CRA assessment areas to determine whether adjustments are necessary. These reviews are informed by both internal and external factors. Internal factors include SFCU's loan distribution, branch openings and closings, and long-term strategic planning efforts. External factors include changes in loan markets, census tract boundaries, the replacement of counties with Planning Regions in Connecticut, and the corresponding changes to Metropolitan Statistical Areas (MSAs) and Combined Statistical Areas (CSAs).

In 2021, SFCU engaged GeoDataVision, a nationally recognized CRA and mapping consulting firm, to assist in aligning its assessment areas with the Connecticut State CRA framework, which closely mirrors the Federal CRA regulation. At the time, SFCU had two assessment areas based on existing counties and MSAs.

The FFIEC estimated MSA/MD median family income (MFI) for 2025 the credit union's assessment for MSA #14860 is \$148,900, \$113,200 for MSA #35300 and \$110,000 for MSA #47930. The assessment area includes the cities and towns of Bethel, Bridgeport, Brookfield, Danbury, Easton, Fairfield, Monroe, New Fairfield, Newtown, Redding, Ridgefield, Shelton, Sherman, Stratford, Trumbull and Weston in Fairfield County. New Haven County cities and towns include Ansonia, Beacon Falls, Bethany, Derby, Milford, Naugatuck, Orange, Oxford, Seymour, Southbury, West Haven, and Woodbridge. The delineated assessment area is significantly smaller than the geographic area identified in the institution's field of membership. Its field of membership consists of any and all individuals who live, work, attend school, worship or volunteer in Fairfield, Hartford, and New Haven Counties as well as immediate family or household members of such persons.

SFCU's assessment areas, as currently defined, meet the technical requirements of the state statute in that the assessment areas consist of one or more contiguous political subdivisions, includes geographies in which the community credit union has its principal office, subsidiary offices and share-taking automated teller machines, and include the surrounding geographies in which the credit union originates a substantial portion of its loans.

Economic and Demographic Data

The credit union's assessment area is comprised of 187 census tracts. Based on the 2020 ACS US Census data, of the 187 census tracts, 29 (15.5%) are low-income, 37 (19.8%) are moderate-income, 55 (29.4%) are designated middle-income, and 65 (34.8%) are upper-income and one tract (0.5%) has undetermined income.

Twenty-three of the low-income tracts are located in Bridgeport, five low-income tracts are in Danbury, and one low-income tract is in Stratford. The largest concentration of moderate-income tracts (12) is also located in Bridgeport. The remaining moderate-income tracts include one in Naugatuck, two in Bethel, three in Ansonia, five in Stratford, six in Danbury and eight in West Haven.

The City of Bridgeport encompasses 38 census tracts of which 23 are low-income, 12 are moderate-income, one each are middle- and upper-income tracts and one tract with undetermined income. Data from within the city's low-income census tracts reflect the challenges that residents of these neighborhoods face. The high proportion of households with incomes below the poverty level, high unemployment rate (5.1% as of May 2025), and high volume of vacant housing make it challenging for the credit union to originate loans in low-income census tracts in Bridgeport.

To assess the credit union’s lending performance, consideration is given to certain demographic and economic data about the assessment area. The following table illustrates select demographic characteristics of the assessment area.

Demographic Information of the Combined Assessment Area						
Assessment Area: Sikorsky FCU Combined 2025						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	187	15.5	19.8	29.4	34.8	0.5
Population by Geography	833,869	12.8	21.1	31.2	34.7	0.2
Housing Units by Geography	333,386	12.4	21.1	32.6	33.7	0.2
Owner-Occupied Units by Geography	214,901	4.9	16.5	36.8	41.7	0.0
Occupied Rental Units by Geography	92,239	28.2	30.6	23.5	17.1	0.6
Vacant Units by Geography	26,246	17.6	25.5	30.3	26.2	0.4
Businesses by Geography	136,206	13.3	18.7	29.7	38.2	0.2
Farms by Geography	3,690	12.6	16.6	29.9	40.8	0.1
Family Distribution by Income Level	210,806	24.0	16.3	19.5	40.2	0.0
Household Distribution by Income Level	307,140	26.7	15.9	16.2	41.1	0.0
Median Family Income MSA - 14860 Bridgeport-Stamford-Danbury, CT MSA		\$119,192	Median Housing Value			\$323,384
Median Family Income MSA - 35300 New Haven, CT MSA		\$93,218	Median Gross Rent			\$1,318
Median Family Income MSA - 47930 Waterbury-Shelton, CT MSA		\$93,107	Families Below Poverty Level			6.5%
<i>Source: 2020 ACS, 2025 D&B Data, and FFIEC Estimated Median Family Income; (* The NA category consists of geographies that have not been assigned an income classification.</i>						

Housing

The 2020 U.S. Census data reports 333,386 housing units in the assessment area, of which 214,901, or 64.5%, are owner-occupied and 27.7% are occupied rentals. The vacancy rate for the area is 7.9%. Approximately 83.7% are one-to-four family properties, and 15.6% are properties with five or more units. The median housing value for the assessment area is \$370,621 (weighted), while the median gross rent is \$1,318. The geographic distribution criterion includes a comparison of home mortgage loans to the distribution of owner-occupied housing within the assessment area.

The table below provides a breakdown of housing characteristics by the income category of the credit union’s assessment area.

Select Housing Characteristics by Income Category of Census Tracts (2020)							
Census Tract Income Level	Percentage					Median	
	Households	Housing Units	Owner- Occupied	Occupied Rental Units	Vacant Units	Home Value (\$)	Gross Rent (\$)
Low	11.9	12.4	4.9	28.2	17.6	194,400	1,102
Moderate	20.8	21.1	16.5	30.6	25.5	218,666	1,267
Middle	32.8	32.6	36.8	23.5	30.3	318,699	1,436
Upper	34.3	33.7	41.7	17.1	26.2	474,916	1,619
NA	0.2	0.2	0.1	0.6	0.4	191,300	978
Total or Median	100.0	100.0	100.0	100.0	100.0	370,621	1,318

Source: 2020 U.S. Census

Housing affordability is an issue in the assessment area. As noted above, the median housing value for the assessment area is \$370,621. This is several times greater than the median household and family incomes for the area, indicating low affordability. An analysis of the affordability of housing was performed during this evaluation. The affordability index is a method used to determine the amount of single-family owner-occupied housing that a dollar of income can purchase, for the median household, within a given geography. The ratio is calculated by dividing weighted median household income by weighted median housing value of the area or geography under analysis. Values closer to 1.0 indicate greater affordability.

According to the 2020 U.S. Census data, the median household income of the credit union's assessment area is \$93,857 and the median housing value is \$370,621 resulting in an affordability index of 0.25 (weighted). This ratio is weighted to compensate for median income and housing figures that encompass only portions of counties and metropolitan statistical areas. These figures further support the challenges that low- and moderate-income households and families may have in obtaining and sustaining homeownership, and in turn affects the credit union's opportunity to originate mortgage loans to these groups.

Median Family Income

The analysis under Distribution of Loans by Borrower Income criterion is based in part on the distribution of home mortgage loans to borrowers of different incomes. Each borrower is assigned an income level based on the income of the borrower as compared to the median family income (MFI) established for the Metropolitan Statistical Area (MSA) in which the borrower resides. The four income categories are defined as follows:

- Low-Income: Less than 50% of MFI for the applicable MSA
- Moderate-Income: Equal to 50% but less than 80% of the MFI for the applicable MSA
- Middle-Income: Equal to 80% but less than 120% of the MFI for the applicable MSA
- Upper-Income: Equal to 120% or greater of the MFI for the applicable MSA

The Geographic Distribution of Loans criterion assesses the distribution of loans by census tract income levels. Each tract is assigned an income level based on the MFI of the tract as compared to the MFI established for the applicable MSA in which the tract is

located. An analysis of the distribution of mortgage loans based on tract income levels was conducted using the same four income categories defined above.

The median family income (MFI) figures used in this evaluation are based on annual adjustments made by the Federal Financial Institutions Examination Council (FFIEC) for 2022 through 2025. The FFIEC-adjusted MFIs and corresponding income categories for the Bridgeport-Stamford-Norwalk, CT and Bridgeport-Stamford-Danbury, CT Metropolitan Statistical Area (MSA #14860), New Haven-Milford, CT and New Haven, CT (MSA #35300) and Waterbury-Shelton, CT (MSA #47930) are shown below.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
Bridgeport-Stamford-Norwalk, CT MSA Median Family Income (14860)				
2022 (\$135,900)	<\$67,950	\$67,950 to <\$108,720	\$108,720 to <\$163,080	≥\$163,080
2023 (\$142,800)	<\$71,400	\$71,400 to <\$114,240	\$114,240 to <\$171,360	≥\$171,360
Bridgeport-Stamford-Danbury, CT MSA Median Family Income (14860)				
2024 (\$146,500)	<\$73,250	\$73,250 to <\$117,200	\$117,200 to <\$175,800	≥\$175,800
2025 (\$148,900)	<\$74,450	\$74,450 to <\$119,120	\$119,120 to <\$178,680	≥\$178,680
New Haven-Milford, CT MSA Median Family Income (35300)				
2022 (\$99,200)	<\$49,600	\$49,600 to <\$79,360	\$79,360 to <\$119,040	≥\$119,040
2023 (\$110,800)	<\$55,400	\$55,400 to <\$88,640	\$88,640 to <\$132,960	≥\$132,960
New Haven, CT MSA Median Family Income (35300)				
2024 (\$116,200)	<\$58,100	\$58,100 to <\$92,960	\$92,960 to <\$139,440	≥\$139,440
2025 (\$113,200)	<\$56,600	\$56,600 to <\$90,560	\$90,560 to <\$135,840	≥\$135,840
Waterbury-Shelton, CT MSA Median Family Income (47930)				
2024 (\$107,000)	<\$53,500	\$53,500 to <\$85,600	\$85,600 to <\$128,400	≥\$128,400
2025 (\$110,000)	<\$55,000	\$55,000 to <\$88,000	\$88,000 to <\$132,000	≥\$132,000
<i>Source: FFIEC</i>				

The table above displays the income ranges used to assess both the distribution of loans by borrower income levels as well as the geographic distribution of loans. These ranges are based on the 2022, 2023, 2024, and 2025 FFIEC estimated MFIs.

Business Demographics

According to the June 2024 Dun & Bradstreet Business Demographic Data, there are 136,206 businesses operating in the assessment area, of which 92.7% report annual gross revenues (GARs) of \$1 million or less, 2.3% have GARs greater than \$1 million, and the remaining 5.0% have unknown revenues. Of the total businesses in the assessment area, 13.3% are located in low-income census tracts, 18.7% are in moderate-income census tracts, 29.6% are in middle-income census tracts and 38.2% in upper-income census tracts and 0.2 NA. The largest portion of area businesses are engaged in the services industry (33.8%), construction (10.5%) followed by finance, insurance, and real estate (9.8%), retail trade (9.1%) and non-classifiable establishments (25.8%). Of the businesses that reported relevant data, 63.4% have four or fewer employees and 95.2% operate from a single location.

Population

According to the 2020 ACS U.S. Census, the assessment area had a total population of 833,869. Of this population, 106,488 or 12.8% reside in low-income census tracts, 176,336 or 21.1% reside in moderate-income census tracts, 259,905 or 31.2% reside in middle-income census tracts, and 289,456 or 34.7% reside in upper-income census tracts and 1,684 or 0.2% in undefined areas.

The U.S. Census Bureau defines households as all persons occupying a housing unit. Income figures are based on the incomes of all contributing members of a household. Based on 2020 U.S. Census data, there were approximately 307,140 households within the assessment area. Of these households, 26.7% are low-income, 15.9% are moderate-income, 16.2% are middle-income, and 41.2% are upper-income. According to 2020 U.S. Census data, 28,151 or 9.2% of the area's households had incomes below the Federal poverty level.

The U.S. Census Bureau defines families as one or more persons living in the same household related by birth, marriage, or adoption. There are 210,806 households that are families residing in the assessment area. Upper-income families comprise the largest portion of area families at 40.2%. The remaining families are somewhat evenly distributed between the remaining income categories with low-income families (24.0%), moderate-income families (16.3%), and middle-income families (19.5%). Of the area's 50,518 low-income families, 13,625 (6.5% of the total number of households that are families) report incomes below the poverty level.

Relatively large portions of the assessment area's households and families, 50.7% and 32.2%, respectively, have low- or moderate-incomes. While this indicates opportunity to originate loans to these segments of the population, these households and families may have difficulty obtaining or maintaining a mortgage loan considering the area's high housing costs.

Employment

The Connecticut unemployment rate remains below the national average rate. As of March 2025, the Connecticut unemployment rate of 3.6% was below the national rate of 4.2%. According to the U.S. Department of Labor, Bureau of Labor Statistics, the unemployment rate (not seasonally adjusted) for the Bridgeport-Stamford-Danbury Labor Market Area (LMA) was 4.1%, the New Haven LMA was 4.0% and the Waterbury-Shelton LMA rate was 4.7%. Bridgeport had the highest unemployment rate of the municipalities comprising the assessment area at 5.5% for March 2025.

Assessment Area Needs and Competition

The assessment area has no primary credit need. The area's residents need a variety of retail loan products to meet personal needs and an array of home financing programs for the purchase, construction, improvement, or refinance of a residence. Local businesses also require numerous commercial credit options to meet a wide variety of financing needs. As previously noted, SFCU does offer commercial credit products.

The market for residential mortgages is competitive in the assessment area. The 2023 Market Share Report shows that 222 lenders reported having originated or purchased at least one loan within the assessment area. The top lenders in the area include local institutions, as well as large national and regional banks and mortgage companies. The top five lenders including Newtown Savings Bank, NA, Total Mortgage Services, LLC, Rocket Mortgage, LLC, U.S. Bank NA, and JPMorgan Chase Bank NA accounted for 21.3% of all the reported market activity. SFCU ranked 13th among all residential lenders in the assessment area, with 519 loans and a market share of 2.6% in 2023.

CONCLUSIONS ON PERFORMANCE CRITERIA

The community credit union's record of helping to meet the credit needs of its assessment area or areas through qualified investments that benefit its assessment area or a broader state-wide or regional area that includes its assessment area or areas;

This criterion evaluates the community credit union's record of meeting the assessment area credit and community development needs through qualified investments. A qualified investment for the purpose of this CRA evaluation is a lawful investment, deposits, membership or grant that has community development as its primary purpose. Community development includes affordable housing for low- and moderate-income individuals, activities that promote economic development by financing small businesses or small farms, and activities that revitalize or stabilize low- and moderate-income geographies. In recognition of the many legal limitations on credit union investments and the long-term nature and complexity of many community development investments, the CRA statute allows for reasonable consideration for the entire credit union's portfolio of qualified investments; not just those made since the previous CRA examination.

This evaluation considered (1) investment and grant activity, (2) responsiveness to credit and community development needs, and community development initiatives.

Considering performance context factors such as the credit union resources and the availability of, and opportunity for, making community development investments, the credit union has made a reasonable level of qualified investments during this review period. Qualified investments consist of grants and donations to area organizations. While these are not considered innovative or complex, they are adequate given the credit union's size, financial resources, and limited appropriate community development opportunities. SFCU regularly makes donations to many worthwhile organizations in its community or which benefit residents of its community.

SFCU is committed to improving the quality of life for the residents in their assessment area. They dedicate money, in-kind support, and volunteer resources.

The credit union supports local charitable organizations and initiatives. Its employees further illustrate its community commitment through their individual efforts supporting various organizations with volunteer hours.

Examples of CRA qualifying initiatives undertaken by the credit union during this review period include:

- Facilitating financial literacy programs in local schools
- The awarding of annual scholarships
- Other charitable grants

The community credit union's record of helping to meet the credit needs of its assessment area or areas, by analyzing both availability and innovativeness of its community development services;

This criterion evaluates the community credit union's record of helping to meet the credit needs of its assessment area by analyzing both the availability and effectiveness of the institution's systems for developing retail financial services and the extent and innovativeness of its community development services. The credit union's retail financial services were evaluated pursuant to the following criteria: 1) the distribution of the credit union offices particularly branches in low- or moderate-income geographies or that primarily service low- or moderate-income individuals; 2) availability and effectiveness of alternative systems for delivering retail financial services; and 3) the range of services provided to low-, moderate-, middle-, and upper-income geographies and the degree to which services are tailored to meet the needs of those geographies.

In addition the credit union's community development services were evaluated pursuant to the following criteria: 1) extent of the community development services offered and used; 2) the innovativeness of community development services, including whether they serve low- and moderate-income consumers in new ways or serve groups of customers not previously served; 3) the degree to which they serve low- and moderate-income areas or individuals; and 4) their responsiveness to available opportunities for community development services.

Accessibility of Products and Services

Branch and ATM Distribution by Geography Income Level								
Tract Income Level	Census Tracts		Population		Branches		ATMs	
	#	%	#	%	#	%	#	%
Low	29	15.5	106,488	12.8	1	11.1	0	0.0
Moderate	37	19.8	176,336	21.1	0	0.0	0	0.0
Middle	55	29.4	259,905	31.2	5	55.6	5	55.6
Upper	34	34.8	289,456	34.7	3	33.3	4	44.4
N/A	1	0.5	1,684	0.2	0	0.0	0	0.0
Totals	187	100.0	833,869	100.0	9	100.0	9	100.0

Source: 2020 U.S. Census and Internal Credit Union Records
Does not include Select Employee Group Offices

Accessibility of Delivery Systems

Delivery systems are reasonably accessible to essentially all segments of the credit union's assessment area including low- and moderate-income geographies. Considering the make-up of the assessment area, there appears to be a weak presence in low- and moderate-income geographies which may be mitigated in part by the credit union's alternative delivery systems. Five ATM machines are located within its Select Employee Group businesses which have small offices for conducting transactions for their employees and visitors who are credit union members. The credit union does not offer shared branching.

SFCU participates in the surcharge-free AllPoint and SUM networks (with Spanish options) to provide members with surcharge-free transactions at over 55,000 ATMs worldwide, including 38,000 ATMs across the United States, and 2,400 ATMs throughout New England.

Reasonableness of Hours and Services

Services including business hours are convenient and credit union services are sufficient to help meet the financial needs of the assessment area. The credit union offers extended hours during the week and Saturday hours. Additionally, products and services are also accessible through alternative delivery systems such as a transactional internet website and telephone banking.

Changes in Branch Locations

To the extent that changes have been made, they have not adversely affected the accessibility of the credit union's delivery systems, particularly those serving low- and moderate-income individuals.

- On February 12, 2018, the credit union opened its Trumbull branch located at 945 White Plains Road in Trumbull, CT. This office is located in an upper-income census tract.
- On August 1, 2018, the credit union opened its Brookfield branch located at 3 Federal Road, Brookfield, CT. This office is located in a middle-income census tract.

The following branches remained open post completion of merger.

- Bridgeport City Hall: 45 Lyon Terrace, Room 225, Bridgeport, CT
Opened as SFCU on May 1, 2023, in a low-income census tract.
- Derby - Griffin Hospital: 130 Division Street, 1st Floor, Derby, CT
Opened as SFCU on October 2, 2023, in a middle-income census tract.

Branch Closings

- On March 31, 2020, the credit union closed its Danbury branch at 345 Main Street, in Danbury, CT in a moderate-income census tract.
- On May 31, 2022, the credit union closed its Florida SEG branch located at 17900 Beeline Highway, in West Palm Beach, FL in an upper-income census tract.

Educational Services and Seminars

SFCU is committed to improving the quality of life for its members and has long-standing roots throughout Fairfield, Hartford, and New Haven counties. The credit union offers educational seminars and workshops and works closely with community leaders and community organizations. Credit union officers and employees are active in the community. Staff share their knowledge and experience by volunteering with area organizations.

The credit union has offered financial literacy and education programs at local schools to better serve its members' needs and improve their financial quality of life. Sikorsky Credit Union makes a strong effort to educate our members with regards to the topic of fiscal literacy and has hosted Financial Reality Fairs at area high schools for the past 10 years, training hundreds of area high school students annually. Additionally, the Credit Union launched a home buyer seminar series in 2023 to help members of the community have a better understanding of the homebuying process. Each of these seminars includes a section on the importance of maintaining a strong credit score and payment history, explaining how doing so will have a positive impact on personal finances. The credit union has also attempted to educate members related to fraud, identify theft, and other risks that could negatively impact their access to credit and personal finances.

SFCU tries to be as involved in the community as its resources and staff allow them to be. Overall, community development services meet the definition for satisfactory performance given the credit union's resources and area's opportunities.

SFCU believes that strengthening its community is just as important as supporting its members' financial goals. Each year, they proudly invest time, energy, and resources into making a meaningful difference across the towns they serve. Through their focus on financial literacy, local events, charitable donations, and hundreds of employee volunteer hours, they work to empower individuals and families to build thriving communities and stronger financial futures.

Below is a summary of their activity in both 2024 and 2023.

2024 Community Involvement

- **Mortgage Homebuyer Seminars:** Hosted two educational sessions to help members better understand the homebuying process.
 - **June 12, 2024 | October 22, 2024**
- **Reality Fairs:** Supported financial literacy by partnering with six local high schools to provide students with hands-on experience in budgeting, paying bills, and making real-life financial choices. Participating schools included:
 - Ansonia High School | Bunnell High School | Stratford High School | Shelton High School | Trumbull High School | Derby High School
- **High School Financial Literacy Presentations:** Shared information with students about identity theft and credit scores at:
 - Ansonia High School | Stratford High School | Shelton High School | Trumbull High School | Seymour High School
- **Scholarship Program:** Awarded five \$1,000 scholarships to graduating high school seniors based on essays answering the question, “What has Sikorsky Credit Union taught you about money management?”
- **Dolly Parton Imagination Library Donation:** Contributed \$5,000 to the Stratford, CT program, which provides free books to children from birth until school age to inspire curiosity, imagination, and early literacy.
- **CT Beardsley Zoo:** Contributed \$1,500 to sponsor the zoo’s Wine, Beer, and Food Safari, the Zoo’s largest fundraiser, in support of their education programming, endangered species care, exhibit expansion, and more.
- **CT Credit Union League Golf Tournament** – Contributed \$3,900 to support Connecticut Credit Union League’s Building Financial Independence (CUBFI) foundation, which supports financial literacy programming throughout CT like reality fairs, free financial coaching from certified professionals, scholarship programs, and more.
- **Danbury Mayors Cup:** Contributed \$150 to event that benefits non-profit organizations throughout Danbury.
- **Shred Day & Electronics Recycling:** Partnered with the Stratford Rotary Club to host events that raised funds for educational programs benefiting Stratford students.

- **Back to School Drive:** Collected and donated school supplies to the
 - Boys & Girls Club of Milford
 - McGivney Community Center
 - Sterling House Community Center
 - Boys & Girls Club of Lower Naugatuck Valley
 - Community Action Agency of Western CT.

- **Milford Trick or Trot 5K:** Contributed \$3,000 and cosponsored the annual event benefiting the Beth-El Center in Milford, whose mission is to end homelessness through housing, food, and supportive services.

- **Sterling House Community Center Partnership:** Supported multiple initiatives including food drives, backpack donations for summer campers, school supply collections, and holiday toy donations.

- **Make a Wish:** In addition to a \$500 donation to the organization, employees wrote inspirational messages to share with the children in the Make a Wish program.

- **Pet Drive:** Collected pet food and supplies for the Stratford Animal Rescue Society (STARS), a non-profit organization that facilitates adoptions and provides care for homeless animals.

- **Coat Drive:** Collected new and gently used coats for the Bridgeport Rescue Mission, which provides vital services to men, women, and children facing hunger, homelessness, and addiction.

- **Holiday Toy Drive:** Collected toys for local youth organizations including:
 - Area Boys & Girls Clubs
 - McGivney Community Center
 - Sterling House Community Center

- **Holiday Donations:** Donated \$3,000 to each of our community partners
 - Boys & Girls Club of Milford
 - Impact Trumbull, Center for Family Justice
 - McGivney Community Center
 - Seymour Pink
 - Sterling House Community Center
 - Boys & Girls Club of Lower Naugatuck Valley
 - Danbury Youth Services
 - Community Action Agency of Western CT.

2023 Community Involvement

- **Book Drive:** Collected new and used books for the Literacy Volunteer Center of Southern Connecticut, which offers free ESL and literacy programs for adults and children.
- **Reality Fairs:** Partnered with local high schools to promote financial literacy through hands-on budgeting and financial decision-making exercises. Participating schools included:
 - Bunnell High School | Stratford High School | Shelton High School | Trumbull High School | Derby High School
- **Scholarship Program:** Awarded five \$1,000 scholarships to graduating seniors based on essays answering, “Tell us the financial common ‘cents’ you learned in your teen years.”
- **Shred Day & Electronics Recycling:** Partnered with the Stratford Rotary Club to raise funds for educational programs supporting Stratford students.
- **High School Financial Literacy Presentations:** Educated students on identity theft and credit scores at:
 - Ansonia High School | Stratford High School | Bunnell High School | Trumbull High School | Seymour High School
- **Dolly Parton Imagination Library Donation:** Donated \$5,000 to Stratford program promoting early childhood literacy through free book distribution.
- **CT Credit Union League Golf Tournament** – Contributed \$3,900 to support Connecticut Credit Union League’s Building Financial Independence (CUBFI) foundation, which supports financial literacy programming throughout CT like reality fairs, free financial coaching from certified professionals, scholarship programs, and more.
- **Stratford Rotary Golf Tournament:** Sponsored this event, proceeds support Rotary programming.
- **Back to School Drive:** Collected school supplies for local youth organizations, including Boys & Girls Clubs and community centers across the region.
- **Milford Trick or Trot 5K:** Cosponsored the event benefiting the Beth-El Center in Milford to help end homelessness. Donated \$3,000.
- **TPIU (The Patient is U) Foundation Gala:** Sponsored an event which raises funds to further TPIU’s mission of empowering patients to receive compassionate care.

- **Sterling House Community Center Partnership:** Supported several initiatives including cereal and food drives, backpack donations for campers, and holiday giving programs.
- **Holiday Toy Drive:** Collected toys for children through multiple community partners, including the Boys & Girls Clubs and local community centers.
- **Holiday Donations:** Donated \$3,000 to each community partner
 - Boys & Girls Club of Milford
 - Impact Trumbull
 - Center for Family Justice
 - McGivney Community Center
 - Seymour Pink
 - Sterling House Community Center
 - Boys & Girls Club of Lower Naugatuck Valley
 - Danbury Youth Services
 - Community Action Agency of Western CT.

Loan to Share Ratio given the community credit union’s size and financial condition, credit needs of the assessment area or areas, other lending-related activities, considering seasonal variations, as used in 12 CFR 228.26;

This performance criterion measures what percentage of the credit union’s share base is reinvested in the form of loans and evaluates its appropriateness. SFCU maintained an average total loan to total share ratio (TLTS) during this evaluation period that reasonably meets the criteria for satisfactory performance, given the credit union’s lending related activities, resources, financial condition, and assessment area credit needs.

The credit union’s average TLTS ratios were calculated using the 31 quarterly ratios from December 31, 2017, through June 30, 2025. These ratios are calculated using total loans in relation to total shares. For this evaluation period, SFCU’s average TLTS ratio was 77.4% with a current TLTS ratio of 83.3% reported as of June 30, 2025. The credit union’s ratio fluctuated over the 31 quarters ranging from a low of 64.6% as of March 31, 2022, to a high of 86.2% as of September 30, 2023. Average total loan to total share ratios for SFCU as well as three other similarly situated credit unions are reflected in the table below.

Loan-to-Share Ratio (LTS) Comparison			
Credit Union	Total Assets \$(000s) 06/30/2025	Average Loan-to-Share Ratio (%)	Loan-to-Share Ratio (%) 06/30/2025
American Eagle Financial Credit Union	2,604,319	80.5	95.3
Connex Credit Union	1,057,066	87.7	101.0
Nutmeg State Financial Credit Union	698,897	90.1	94.3
Sikorsky Financial Credit Union, Inc.	1,352,023	77.4	83.3

Source: Financial Performance Reports

Further analysis was conducted to compare SFCU to similarly situated credit unions, which were selected based on total assets, loan composition, and geographic location. The credit unions included three community-chartered credit unions in a similar geographic market area with total assets in excess of \$500 million. As of March 31, 2025, the TLTS average of all credit unions in the asset grouping of \$500 million and greater was 82.5%.

Overall, SFCU’s average TLTS ratio is reasonable and is similar to those of comparable institutions. Lending levels reflect a good responsiveness to assessment area credit needs.

Percentage of total loans and other lending-related activities within the assessment area or areas;

The credit union’s performance for this criterion is based on the number and dollar amount of home mortgage loans and consumer loans that were originated within the assessment area. Overall, a majority of home mortgage loans and consumer loans by number and dollar volume was originated inside the credit union’s assessment area. The distribution of loans originated inside and outside the credit union’s assessment area during this evaluation period is shown in the table below.

Lending Inside and Outside the Combined Assessment Area											
Loan Category	Number of Loans				Total	Dollar Amount of Loans				Total	
	Inside		Outside			Inside		Outside			
	#	%	#	%	#	\$	%	\$	%		
Home Mortgage											
2024	1,062	95.4	51	4.6	1,113	177,530	94.9	9,455	5.1	186,985	
2023	851	78.6	232	21.4	1,083	120,475	72.0	46,880	28.0	167,355	
Total	1,913	87.1	283	12.9	2,196	298,005	84.1	56,335	15.9	354,340	
<i>Source: Credit Union records, 2023 and 2024 HMDA data Due to rounding, totals may not equal 100.0 Dollar amounts for loans are multiplied by 1000.</i>											

Home Mortgage Lending

During this review period, 87.1% by number and 84.1% by dollar volume of home mortgage loans originated by SFCU were extended to borrowers residing within the assessment area. In 2024, the credit union originated 95.4% of its residential mortgage loans within the assessment area by number and 94.9% by dollars. In 2023, the volume of lending in the assessment area was slightly less both by number and by dollar volume.

The credit union's origination of home mortgage loans inside its assessment area meets the standard for strong performance. During the review period, 1,913 home mortgage loans in the amount of \$298,005,000 were originated inside the assessment area. SFCU's record of lending reflects reasonable responsiveness to the credit needs of its assessment area given the institution's resources and area competition.

Record of lending and other lending-related activities to borrowers of different income levels, and businesses and farms of different sizes;

This performance criterion evaluates the extent to which the credit union has addressed the credit needs of the area's residents with emphasis on low- and moderate-income borrowers. The distribution of borrowers demonstrates a reasonable penetration of loans among individuals of different income levels including those with low- and moderate-incomes.

Home Mortgage Lending

SFCU has achieved good penetration among borrowers of different income levels including those with low-and moderate-incomes. The distribution of home mortgage lending is reasonable, considering assessment area demographics, the institution's business focus and resources, and area competition. The credit union's performance is compared to the percentage of area families within each income category. The table below shows the distribution of reportable home mortgages by income level of the borrower. The distribution of area families by income category and aggregate market performance are also provided for purposes of comparison. Aggregate market data is used as an indication of lending opportunities in the market area.

Distribution of Home Mortgage Loans by Borrower Income Level							
Assessment Area: Sikorsky FCU Combined							
Borrower Income Level	% of Families	Aggregate Performance % of #	Market Share % of #	#	%	\$(000s)	%
Low							
2024	24.0	6.8	4.8	54	6.4	3,280	2.6
2023	24.4	8.7	5.8	81	9.5	6,315	5.2
Moderate							
2024	16.3	19.9	4.5	147	17.5	15,385	12.0
2023	16.6	22.9	5.2	186	21.9	19,320	16.0
Middle							
2024	19.5	23.0	6.2	235	28.0	31,045	24.2
2023	19.7	21.8	7.6	261	30.7	31,475	26.1
Upper							
2024	40.2	34.9	6.9	398	47.5	77,370	60.3
2023	39.3	32.3	6.3	319	37.5	62,585	51.9
Not Available							
2024	0.0	15.5	0.2	4	0.5	1,270	1.0
2023	0.0	14.2	0.3	4	0.5	780	0.6
Total							
2024	100.0	100.0	5.1	838	100.0	128,350	100.0
2023	100.0	100.0	5.4	851	100.0	120,475	100.0
<i>Source: 2020 ACS; Credit Union Data, 2023 & 2024 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%</i>							

In 2023, the credit union originated 81 home loans to low-income borrowers, representing 9.5% of total originations in the assessment area. In 2024, the number of home loans extended to low-income borrowers dropped to 54 and represented 6.4% of total in area originations. While these lending levels may appear low in comparison to the representative volume of low-income families and aggregate market performance within the assessment area, it is important to note that 6.5% of the assessment area's families report having incomes below the poverty line based on 2020 U.S. Census data. These families would likely have a difficult time qualifying for mortgage loans and sustaining the cost of homeownership even with flexible underwriting.

During 2023, 186 home loans or 21.9% of total home loan originations within the assessment area, were to moderate-income borrowers. This level exceeded the 16.6% of moderate-income families residing in the assessment area and closely mirrored aggregate market performance. One hundred forty-seven loans were extended to moderate-income families in 2024, representing 17.5% of the credit union's in assessment area originations. This level exceeded the percentage of moderate-income families residing in the area and slightly lagged aggregate market performance.

Overall, the credit union originated 16.1% of home mortgage loans to low-income borrowers and 39.1% to moderate-income borrowers. Considering the high percentage of area families with income below the poverty threshold and the area's high median housing value, the dispersion of home loans meets the level for satisfactory performance.

As reflected in the table above, SFCU is effective in the origination of loans to borrowers of all income groups including those with low- and moderate-incomes. Lending policies and programs reflect flexible guidelines, making credit more accessible to all income groups. The credit union has also achieved satisfactory penetration among members of different income levels.

Geographic Distribution of Loans

This performance criterion considers the geographic distribution of the credit union's lending activities based on loan location, including the dispersion of lending in low- and moderate-income geographies within the assessment area. The geographic distribution of home mortgage loans was reviewed to assess how well the credit union is addressing the credit needs throughout the assessment area including in low- and moderate-income geographies. Based on the credit union's performance context and principal product offerings, SFCU achieved a reasonable dispersion of home loans throughout the assessment area. Refer to the table below for the distribution of home loans by census tract income level.

Geographic Distribution of Home Mortgage Loans							
Assessment Area: Sikorsky FCU Combined							
Tract Income Level	% of Owner-Occupied Housing Units	Aggregate Performance % of #	Market Share % of #	#	%	\$(000s)	%
Low							
2024	4.9	5.6	1.4	13	1.6	1,155	0.9
2023	4.9	5.6	1.7	15	1.8	1,735	1.4
Moderate							
2024	16.5	18.4	3.2	97	11.6	10,785	8.4
2023	16.7	18.2	3.3	95	11.2	10,455	8.7
Middle							
2024	36.8	35.3	5.6	328	39.1	44,870	35.0
2023	40.3	39.1	7.0	429	50.4	57,335	47.6
Upper							
2024	41.7	40.6	6.0	400	47.7	71,540	55.7
2023	38.0	37.0	5.4	312	36.7	50,950	42.3
Not Available							
2024	0.0	0.1	0.0	0	0.0	0	0.0
2023	0.0	0.1	0.0	0	0.0	0	0.0
Total							
2024	100.0	100.0	5.1	838	100.0	128,350	100.0
2023	100.0	100.0	5.4	851	100.0	120,475	100.0
Source: 2020 ACS; Credit Union Data, 2023 & 2024 HMDA Aggregate Data.. Due to rounding, totals may not equal 100.0%							

Home Mortgage Lending

The geographic distribution of the credit union’s home mortgage loans reflects a reasonable dispersion. The distribution of the credit union’s residential mortgage originations was compared to the percentage of owner-occupied housing units within each census tract income category and aggregate market performance. The credit union made 15 and 13 home mortgage loans to borrowers residing in low-income census tracts during 2023 and 2024, or 1.8% and 1.6% of total mortgage loans, respectively, in low-income census tracts which lagged the percentage of owner-occupied housing units as well as aggregate market performance. There is intense competition for loans in such areas.

The credit union's lending in low-income geographies is somewhat mitigated by its lending performance in moderate-income census tracts. However, the level of lending in moderate-income census tracts was consistently below the percentage of owner-occupied housing units located in those geographies as well as aggregate market performance. During this review period, the credit union originated 192 loans in moderate-income census tracts. Overall, SFCU's performance is considered reasonable.

The geographic distribution of home mortgages was reviewed to determine how well SFCU is addressing the credit needs throughout the assessment area. This performance criterion focuses on the distribution of lending in the area's low- and moderate-income census tracts. Considering assessment area demographics, aggregate market data, and performance context factors, the distribution of home mortgage loans reflects adequate penetration in the low- and moderate-income geographies.

Action taken in response to written complaints with respect to community reinvestment performance;

During this evaluation period, the credit union did not receive any written complaints related to its CRA performance.

Efforts of the community credit union to work with delinquent residential mortgage customers who are unemployed and underemployed to facilitate a resolution of the delinquency; and

"We're Here to Help" and "Financial Analysis" forms are automatically sent out with each late notice that every borrower with a past due loan receives. In addition, the credit union conducts extensive skip tracing and outreach via phone, mail and email to its members. Once contact is made with the member, depending on their needs and the type of loan that is past due, the various workout options are discussed: reinstatement, negotiated settlement, repayment/forbearance plan, loan modification, re-age plan (Visa only), deed in lieu of foreclosure and short sale.

SFCU collects documentary income verification from all parties related to the loan (borrowers & guarantors), as well as a completed financial analysis form itemizing their monthly household expenses and an updated credit report. When the underlying loan product is a mortgage, the collector is also required to collect an updated appraisal, title search and real estate tax account statement.

The member's net monthly household income and expenses are then analyzed. If their expenses exceed their income, the credit union will not move forward with a loan modification because they have essentially proven that they do not have the ability to repay. However, in a case like this SFCU may be able to work with the member on a different type of workout, such as a negotiated settlement, temporary forbearance plan, short sale or deed in lieu of foreclosure.

If the member's income exceeds their expenses and they have shown that they are experiencing a true hardship (death in family, divorce, illness, income reduction, etc.) the loan will be evaluated for either a repayment plan or a modification. When a loan is modified, the interest rate may be reduced, the term extended, or both. On a rare occasion SFCU may even be able to forgive a portion of the principal balance and modify the remainder.

The Credit Union is available to assist members that have financial hardship, including offering loan modification or skip-a-loan payment option when appropriate.

Requests for assistance are managed by our Loan Servicing and Collections Team.

Written comments received by the commissioner.

The Banking Commissioner has not received any written complaints concerning SFCU's CRA performance during this review period.

Banking Department Manager (Signature) <i>Kelly Allard</i>	Division Director, Financial Institutions Division (Signature) <i>Danzel Palmer</i>
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GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Community Development: For loans, investments and services to qualify as community development activities, their primary purpose must:

- (1) Support affordable housing for low- and moderate-income individuals;
- (2) Target community services toward low- and moderate-income individuals;
- (3) Promote economic development by financing small businesses or farms; or
- (4) Provide activities that revitalize or stabilize low- and moderate-income geographies, designated disaster areas, or distressed or underserved nonmetropolitan middle-income geographies.

Community Development Corporation (CDC): A CDC allows banks and holding companies to make equity type of investments in community development projects. Bank CDCs can develop innovative debt instruments or provide near-equity investments tailored to the development needs of the community. Bank CDCs are also tailored to their financial and marketing needs. A CDC may purchase, own, rehabilitate, construct, manage, and sell real property. Also, it may make equity or debt investments in development projects and in local businesses. The CDC activities are expected to directly benefit low- and moderate-income groups, and the investment dollars should not represent an undue risk on the banking organization.

Community Development Financial Institutions (CDFIs): CDFIs are private intermediaries (either for profit or nonprofit) with community development as their primary mission. A CDFI facilitates the flow of lending and investment capital into distressed communities and to individuals who have been unable to take advantage of the services offered by traditional financial institutions. Some basic types of CDFIs include community development banks, community development loan funds, community development credit unions, micro enterprise funds, and community development venture capital funds.

A certified CDFI must meet eligibility requirements. These requirements include the following.

- Having a primary mission of promoting community development;
- Serving an investment area or target population;
- Providing development services;
- Maintaining accountability to residents of its investment area or targeted population through representation on its governing board of directors, or by other means;
- Not constituting an agency or instrumentality of the United States, of any state or political subdivision of a state.

Community Development Loan: A loan that:

- (1) Has as its primary purpose community development; and
- (2) Except in the case of a wholesale or limited purpose bank:
 - (i) Has not been reported or collected by the bank or an affiliate for consideration in the bank's assessment area as a home mortgage, small business, small farm, or consumer loan, unless it is a multifamily dwelling loan (as described in Appendix A to Part 203 of the title); and
 - (ii) Benefits the bank's assessment area(s) or a broader statewide or regional area including the bank's assessment area(s).

Community Development Service: A service that:

- (1) Has as its primary purpose community development;
- (2) Is related to the provision of financial services; and
- (3) Has not been considered in the evaluation of the credit union's retail banking services

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Distressed Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as distressed if it is in a county that meets one or more of the following triggers:

- (1) An unemployment rate of at least 1.5 times the national average;
- (2) A poverty rate of 20 percent or more; and
- (3) A population loss of 10 percent or more between the previous and most recent decennial census or a net migration loss of 5 percent or more over the 5-year period preceding the most recent census.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multi-family (five or more families) dwelling loans, loans to purchase manufactured homes, and refinancings of home improvement and home purchase loans.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (for example, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Low Income Housing Tax Credit: The Low-Income Housing Tax Credit Program is a housing program contained within the Internal Revenue Code of 1986, as amended. It is administered by the U.S. Department of the Treasury and the Internal Revenue Service. The U.S. Treasury Department distributes low-income housing tax credits to housing credit agencies through the Internal Revenue Service. The housing agencies allocate tax credits on a competitive basis.

Developers who acquire, rehabilitate, or construct low-income rental housing may keep their tax credits. Or, they may sell them to corporations or investor groups, who, as owners of these properties, will be able to reduce their own federal tax payments. The credit can be claimed annually for ten consecutive years. For a project to be eligible, the developer must set aside a specific percentage of units for occupancy by low-income residents. The set-aside requirement remains throughout the compliance period, usually 30 years.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Micropolitan Statistical Area: CBSA associated with at least one urbanized area having a population of at least 10,000, but less than 50,000.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as **non-MSA**): All areas outside of metropolitan areas. The definition of non-metropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and non-metropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Investment Company (SBIC): SBICs are privately-owned investment companies which are licensed and regulated by the Small Business Administration (SBA). SBICs provide long-term loans and/or venture capital to small firms. Because money for venture or risk investments is difficult for small firms to obtain, SBA provides assistance to SBICs to stimulate and supplement the flow of private equity and long-term loan funds to small companies. Venture capitalists participate in the SBIC program to supplement their own private capital with funds borrowed at favorable rates through SBA's guarantee of SBIC debentures. These SBIC debentures are then sold to private investors. An SBIC's success is linked to the growth and profitability of the companies that it finances. Therefore, some SBICs primarily assist businesses with significant growth potential, such as new firms in innovative industries. SBICs finance small firms by providing straight loans and/or equity-type investments. This kind of financing gives then partial ownership of those businesses and the possibility of sharing in the companies' profits as they grow and prosper.

Small Business Loan: A loan included in “loans to small businesses” as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in “loans to small farms” as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Underserved Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as underserved if it meets criteria for population size, density, and dispersion indicating the area’s population is sufficiently small, thin, and distant from a population center that the tract is likely to have difficulty financing the fixed costs of meeting essential community needs.

Upper-Income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

Full-Service Branches

Main Office/ Oronoque: 1000 Oronoque Lane, Stratford, CT 06614
Lobby Hours: Monday – Friday: 9:00 – 4:00, Saturday: 9:00 – 12:00
Drive-Up Hours: Monday – Friday: 8:30 – 4:00, Saturday: 9:00 – 12:00
(ATM at location) | Census Tract #0813.00

Bridgeport City Hall: 45 Lyon Terrace, Room 225, Bridgeport, CT 06604
Lobby Hours: Monday – Friday: 8:30 – 4:00
Census Tract #0706.00

Brookfield: 3 Federal Road, Brookfield, CT 06804
Lobby Hours: Monday – Friday: 9:00 – 5:00, Saturday: 9:00 – 12:00
(ATM at location) | Census Tract# 2053.00

Derby - Griffin Hospital: 130 Division Street, 1st Floor, Derby, CT 06418
Lobby Hours: Monday, Wednesday, Thursday, Friday: 9:30 – 4:00
(ATM at location) | Census Tract #1202.00

Milford: 15 Turnpike Square (Post Road) Milford, CT 06460
Lobby Hours: Monday – Friday: 9:00 – 5:00, Saturday: 9:00 – 12:00
Drive-Up Hours: Monday – Friday: 8:30 – 5:00, Saturday: 9:00 – 12:00
(ATM at location) | Census Tract #1508.00

Seymour: 253 West Street/Route 67, Seymour, CT 06483
Lobby Hours: Monday – Friday: 9:00 – 5:00, Saturday: 9:00 – 12:00
Drive-Up Hours: Monday – Friday: 8:30 – 5:00, Saturday: 9:00 – 12:00
(ATM at location) | Census Tract #1302.02

Shelton: 711 Bridgeport Avenue, Shelton, CT 06484
Lobby Hours: Monday – Friday: 9:00 – 5:00, Saturday: 9:00 – 12:00
Drive-Up Hours: Monday – Friday: 8:30 – 5:00, Saturday: 9:00 – 12:00
(ATM at location) | Census Tract #1103.02

Stationhouse Square: 2505 Main Street, Stratford, CT 06615
Lobby Hours: Monday – Friday: 9:00 – 5:00, Saturday: 9:00 – 12:00
(ATM at location) | Census Tract #0807.00

Trumbull: 945 White Plains Road, Trumbull, CT 06611
Lobby Hours: Monday – Friday: 9:00 – 5:00, Saturday: 9:00 – 12:00
(ATM at location) | Census Tract #0904.00

Limited Access Branches

Sikorsky Aircraft Stratford Plant Branch: 6900 Main Street, Stratford, CT 06614

Lobby Hours: Monday – Friday: 7:00 – 4:00

(ATM at location) | Census Tract #0813.00

Sikorsky Aircraft Bridgeport Plant Branch: 1201 South Avenue, Bridgeport, CT 06604

Lobby Hours: Monday, Thursday, Friday: 8:00 – 3:00

(ATM at location) | Census Tract #0704.00

Sikorsky Credit Union Branches Opened or Closed in the Last Two Calendar Years and YTD 2026

Branches Opened

Coming Soon: 1643 Post Road, Fairfield, CT 06824 | Census Tract #0616.00

Branches Closed

No branches closed.

Sikorsky Credit Union Products & Services

Sikorsky Credit Union offers all members access to high-quality products and services, with no variation in cost or availability across its branch locations.

Personal

Deposit

- Checking Accounts
- Savings Accounts
- Money Market Accounts
- Health Savings Accounts
- Individual Retirement Accounts
- Certificates of Deposit

Lending

- Mortgage/Refinance
 - Fixed Rate
 - Adjustable Rate
- Home Equity Loans
- Home Equity Line of Credit
- Vehicle Loans (New & Used)
- Credit Cards
- Personal Loans - Secured
- Personal Loans – Unsecured
- Personal Lines of Credit

Business

Deposit

- Checking Accounts
- Savings Accounts
- Money Market Accounts
- Certificates of Deposit

Lending

- Commercial Real Estate Loans
- Real Estate Secured Line of Credit
- Credit Cards

Services

- Merchant Services
- Payroll & HR Services

Digital Banking

- Online Banking
- Mobile Banking App
- Mobile Wallet
- Mobile Check Deposit
- Bill Pay
- Stop Payments
- Account Alerts
- eStatements
- Zelle®
- BudgetIQ (Personal Financial Money Management)
- Secure Messaging
- Live Chat

Convenience Services

- Chatbot
- Automated Telephone Banking
- ATMs
 - Including SUM & Allpoint Network ATMs
- ATM cards
- Visa® Debit Cards
- Direct Deposit
- Official Checks & Money Orders
- Online Check Reorder
- Overdraft Services
- Wire Transfers
- Accounts Statements
- Night Deposit

Share Fees

Check, Electronic Bill Pay, ATM, VISA Debit Card or ACH (Electronic Debit) Returns*

NSF (Non-Sufficient Funds) – Per Attempt*	\$33.00
UCF (Uncollected Funds) – Per Attempt*	\$33.00
Overdraft Transfer from Savings – Per Transfer	\$5.00

*These fees do not apply to the Simple Checking Account product.

Overdraft Privilege Fees*

Paid NSF (Non-Sufficient Funds) – Per Attempt**	\$33.00
Returned NSF (Non-Sufficient Funds) – Per Attempt**	\$33.00

*These fees do not apply to the Simple Checking Account product.

**You may be assessed more than one fee as indicated in the Account Opening Disclosure. The maximum number of paid and/or returned NSF fees charged daily is three per account.

Expedited Online Bill Pay

Electronic Payment	\$5.00
Check Payment (Includes overnight shipping charges)	\$25.00

Other Share Fees

Stop Payment and Cancellation Charge – Per Check (Includes checks, ACH/Electronic Payments, Online Bill Payment Checks, Online External Transfers).	\$30.00
Daily Money Market Processing Charge – Per Check (For checks below minimum transaction limit. Checks honored solely at the Credit Union's discretion).	\$20.00
Scanned e-Bills – Per Item	\$1.00
Online External Funds Transfer Fee- Per Transfer	\$2.00
Printed Check Charges	Varies
Retirement Plan Transfer Fee	\$35.00
ACH Origination Fee	\$15.00
Inactive Account Fee- Per Month* (After one year balance of \$100 or less; excludes members 18 and under).	\$5.00
Simple Checking Account Service Charge – Per Month	\$5.00
Early Account Closure Fee* (Within 6 months of opening).	\$5.00
Wire Transfer Fee – Domestic Outgoing	\$25.00
Wire Transfer Fee – International Outgoing	\$40.00
Wire Transfer Fee - Incoming	\$10.00

*These fees do not apply to the Simple Checking Account product.

ATM, Debit and Credit Card Fees

Replacement Card Fee	\$10.00
Credit/Debit Card Expedited Delivery Rush Fee (Additional Postage or Shipping Costs will also apply).	\$20.00
Preauthorized Recurring Payment Cancellation Fee (VISA Credit and Debit Card Purchases)	\$25.00
International Transaction Fee (Applies to ATM, Debit and Credit Card transactions. 2% of the U.S. dollar amount of the transactions, whether originally made in U.S. dollars or converted from a foreign currency).	2%

ATM Fees Using Your ATM and VISA® Debit Cards

At Sikorsky Credit Union ATMs	FREE
At Allpoint® and SUM® ATMs*	FREE
At non-Sikorsky Credit Union ATMs – Per Transaction (ATM owner's fee/surcharge may also apply).	\$1.00

*Sikorsky CU ATM only (non-debit) cards are not part of the Allpoint or SUM networks and may have fees associated with those specific, non-Sikorsky CU ATMs.

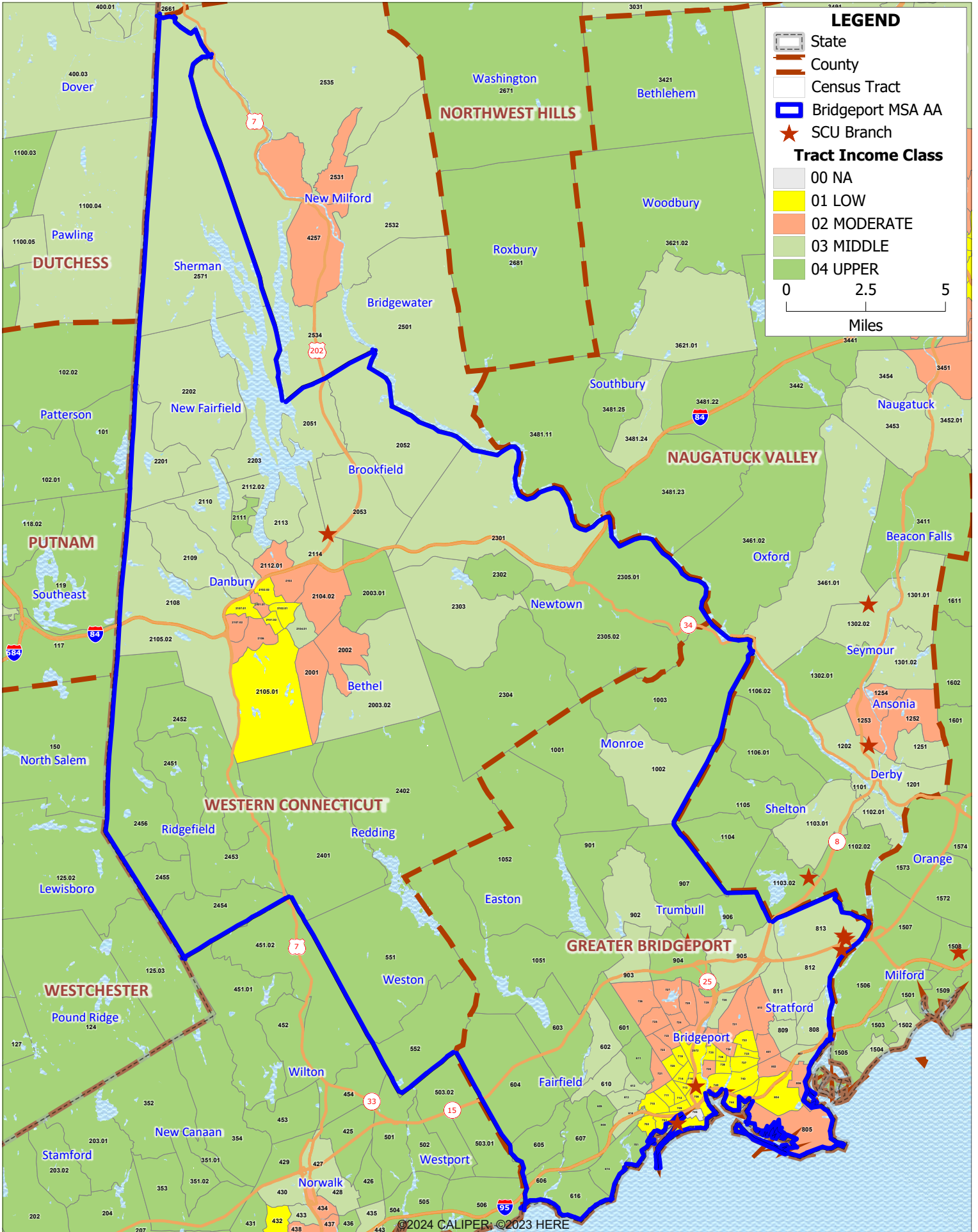
VISA® Credit Card Fees

Returned Check Fee for a VISA Payment (Or the amount of the minimum payment, whichever is less).	Up to \$25.00
VISA Cash Advance Fee (per amount)	3%
VISA Late Payment Fee (\$25 or the amount of the required minimum payment, whichever is less).	Up to \$25.00

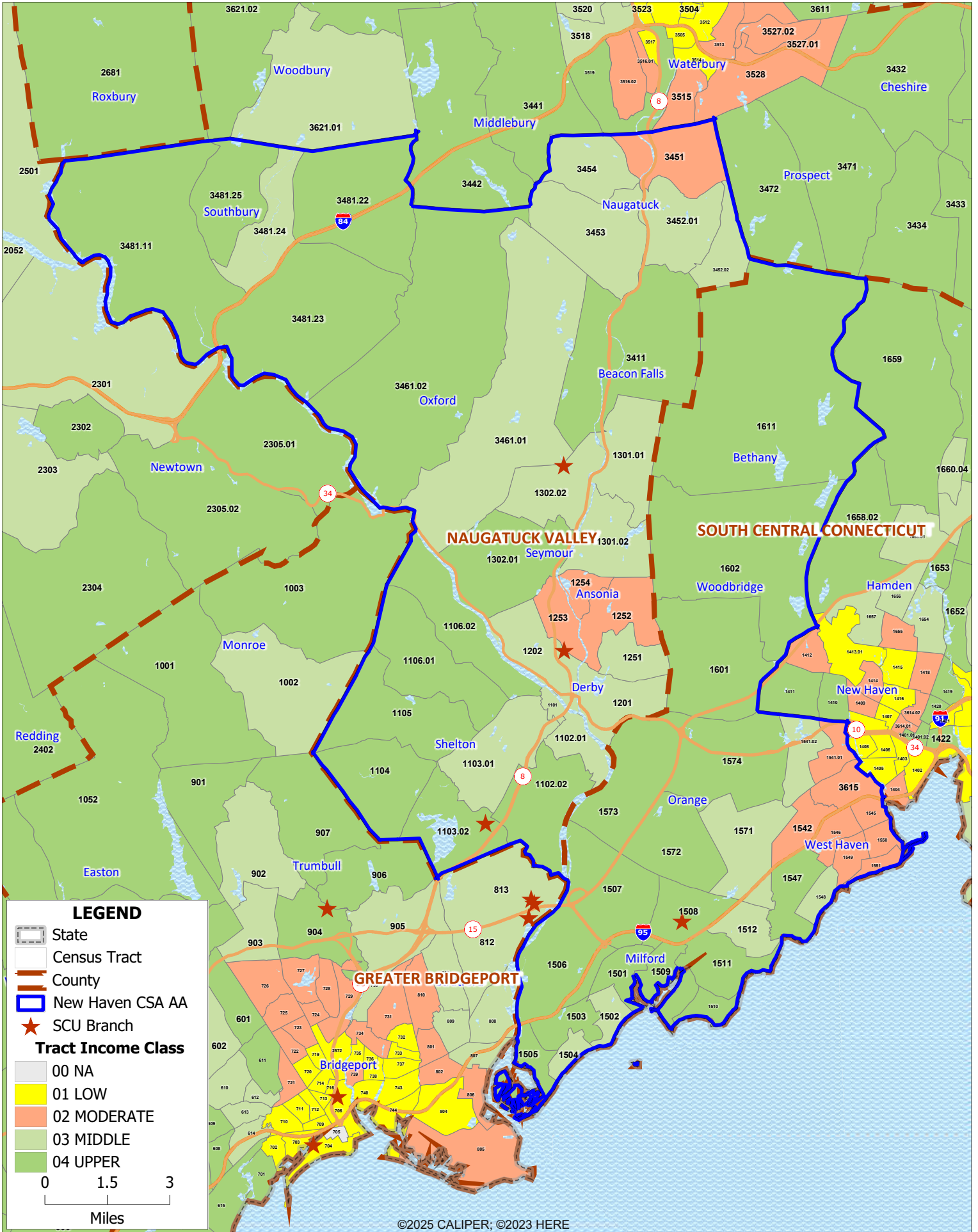
Miscellaneous Fees

<i>Telephone Transfers – Between Sikorsky Credit Union Accounts</i>	
Using Smart Teller	FREE
Not Using Smart Teller – Per Transfer	\$5.00
Money Orders - Each	\$5.00
Official Checks - Each	\$5.00
Copies – Each (Checks, official checks, account statements, interim statements, VISA credit card statements, VISA charge/debit slip, transaction records, deposited items, etc.)	\$5.00
Coin Handling Charge (per amount) (Only wrapped coins accepted).	7%
Research Fee (Minimum charge \$5.00. This includes research regarding check clearing, deposits, withdrawals, dividends earned/paid).	\$25.00/ Hour & \$.20/ copy
Legal Processing Fee	\$75.00
Signature Guarantee Fee	\$10.00
Paper Statement Fee (\$3.00 per statement. Ages 19 and under and 60 and older are exempt. Does not include home loan statements. This fee can be avoided if enrolled in electronic statements by close of business on the last business day of the month).	\$3.00

SIKORSKY CREDIT UNION- BRIDGEPORT MSA ASSESSMENT AREA 2025



SIKORSKY CREDIT UNION- NEW HAVEN CSA ASSESSMENT AREA 2025



LEGEND

- State
- Census Tract
- County
- New Haven CSA AA
- SCU Branch

Tract Income Class

- 00 NA
- 01 LOW
- 02 MODERATE
- 03 MIDDLE
- 04 UPPER

0 1.5 3
Miles

The HMDA data about our residential mortgage lending are available online for review. The data show geographic distribution of loans and applications; ethnicity, race, sex, age, and income of applicants and borrowers; and information about loan approvals and denials. HMDA data for many other financial institutions are also available online. For more information, visit the Consumer Financial Protection Bureau's Web site (www.consumerfinance.gov/hmda).

For the HMDA data about our residential mortgage lending for the 3 years prior to 2026, inquire at this office regarding the locations where HMDA data may be inspected.

To receive a copy of this data, send a written request to:

Sikorsky Credit Union
ATTN: HMDA Data Request (Marketing)
1000 Oronoque Lane
Stratford, CT 06614

Contact Marketing with any questions or comments at the address above or by phone (203) 377-2252.